



Public Participation During Rule-Making

Public participation is an important part of all facets of government. Rule-making at the State Treasury is no exception. Treasurer Cordray recognizes the importance of public input as an important step in the process. Consequently, public input is actively sought from the beginning of the process to the end.

Rule Making Steps:

1. Interested party reviews and comments on draft rules;
2. Treasury reviews interested party comments;
3. Proposal of rules, amendments or rescissions to the Joint Committee on Agency Rule Review;
4. Public notice of rule proposal and a public hearing;
5. Review and consideration of public comments made at the hearing;
6. Finalization of rules.

Throughout this process, public participation is welcomed. Interested party comments can be submitted either in written format or verbally during a public hearing that, by statute, must be advertised in one newspaper of general circulation in Franklin County, Ohio and in the Register of Ohio. Additionally, the Treasurer may give notice of public hearings, as the Treasurer deems necessary.



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Guide to the Treasury's Rule Making Process

Mission Statement

“I vow to renew trust, establish integrity to the Office and cultivate responsible fiscal leadership for the People of Ohio.”

—Richard Cordray

The mission of the Treasurer of the State’s Office is to protect, invest and collect state funds as bound by law with sound financial policy. The Office of the Treasury also promotes economic growth and stability, prosperity and security through steadfast fiscal leadership. Additionally, the Office of the Treasury advances public and personal financial education and assists those who need economic guidance.

We will perform these duties as mindful servants to the People of the State of Ohio. We will work closely and amicably with local, county, state and federal agencies to serve to the best of our ability. We will provide passion, vision, integrity and ingenuity while renewing public trust and bestowing responsible fiscal leadership to the State of Ohio.

Inside the Treasury

DEPARTMENTS

Administration

Responsible for management and oversight of all Treasury operations.

Legislative Affairs

Treasury’s representative to the General Assembly and Administration. Reviews all bills and provides information and testimony when needed.

Accounting

Responsible for accurate accounting of state and custodial funds received, disbursed and invested.

Information Technology

Develops and implements technological solutions and provides technical support for the operations of the Office.

Revenue Management

Serves as custodian of monies owned by the state’s five public pension systems and the Bureau of Workers Compensation.

Investments

Responsible to invest cash on hand, meaning revenue not earmarked for immediate use. The Ohio Revised Code, section 135.143, determines the types of investments in which the Treasury may invest.

Internal Audit

Performs financial, operational, security, and systems reviews providing evaluations and recommendations to improve the efficiency and effectiveness of the Office.

Trusts

Responsible for the collection and reporting of all investment income, for reconciling all transactions and monitoring compliance with statutes and the Office’s investment policies.

Public Affairs

Responsible for all aspects of public information including media relations and the marketing of Office programs.

Community Education

Responsible for educating the public on fiscal issues. Conducts programs such as Women and Money and Center for Public Investment Management.

Community Outreach

Representatives throughout the state offer counseling on topical issues such as debt management, identity theft, foreclosure and taxes.