

109:1-4-15**Net profit from the proceeds of the sale of instant bingo.**

(A) For the purposes of division (RR) of section 2915.01 of the Revised Code, the term "ordinary, necessary, and reasonable expense expended for the purchase of instant bingo supplies" includes:

- (1) The purchase price of instant bingo tickets purchased by a veterans, fraternal or sporting organization for instant bingo as defined in division (GG) of section 2915.01 of the Revised Code;
- (2) Bank fees and interest actually expended to a financial institution that is a member of the federal deposit insurance corporation for the maintenance of a depository account devoted exclusively to bingo as defined in division (GG) of section 2915.01 of the Revised Code;
- (3) The amount actually expended to the Ohio attorney general's office for a license to conduct instant bingo as defined in division (GG) of section 2915.01 of the Revised Code;
- (4) The amount actually expended to purchase and/or update a program utilized to track the sale of instant bingo tickets.

Effective: 12/23/2021

Five Year Review (FYR) Dates: 12/23/2026

CERTIFIED ELECTRONICALLY

Certification

12/13/2021

Date

Promulgated Under: 119.03
Statutory Authority: 2915.08(F)(1)
Rule Amplifies: 2915.101, 2915.01(RR)