

## TO BE RESCINDED

1301:8-5-06

**Return of pledge.**

When an account is paid in full, the pledged article shall be returned immediately to the pledgor. In the event the pledgor sells, transfers, or assigns the pledge to an authorized person, the licensee shall verify the name of the authorized person redeeming the pledge and record that person's name, driver's license number or social security number, and signature on the permanent copy of the statement of pledge. The licensee shall also obtain the signature of the pledgor, or authorized person, upon a record of the transaction, acknowledging the total dollar amount paid for redemption. All records shall be kept in the place of business.

Effective:

R.C. 119.032 review dates: 03/30/2005

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Certification

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Date

Promulgated Under: 119.03  
Statutory Authority: 4727.13  
Rule Amplifies: 4727.11(B)  
Prior Effective Dates: 12-31-75, 12-1-79, 11-10-82, 12-30-88