

Rule Summary and Fiscal Analysis

Part A - General Questions

Rule Number: 135-1-01

Rule Type: Amendment

Rule Title/Tagline: Notice of meetings of the board of deposit.

Agency Name: State Board of Deposit

Division:

Address: 30 E. Broad Street, 10th Floor Columbus OH 43215

Contact: Paul Thies **Phone:** 614-696-6649

Email: paul.thies@tos.ohio.gov

I. Rule Summary

1. **Is this a five year rule review?** Yes
 - A. **What is the rule's five year review date?** 11/30/2022
2. **Is this rule the result of recent legislation?** No
3. **What statute is this rule being promulgated under?** 111.15
4. **What statute(s) grant rule writing authority?** R.C. 121.22
5. **What statute(s) does the rule implement or amplify?** R.C. 121.22, R.C. 135.02, R.C. 135.12
6. **Does the rule implement a federal law or rule in a manner that is more stringent or burdensome than the federal law or regulation requires?** No
 - A. **If so, what is the citation to the federal law or rule?** Not Applicable
7. **What are the reasons for proposing the rule?**

To allow for the five year review of the Rule in accordance with Ohio law.
8. **Summarize the rule's content, and if this is an amended rule, also summarize the rule's changes.**

The Rule describes the methods by which a person may determine the time and place for all regularly scheduled meetings of the State Board of Deposit. While TOS proposes no changes to the Rule body, TOS has determined that the authority for the Rule should be R.C. 121.22 rather than R.C. 113.08 and "Chapter 135" as the currently enacted Rule provides.

Similarly, TOS proposes modifying the statutes that are being amplified by the Rule to be R.C. 121.22, R.C. 135.02 (requiring at least an annual meeting and authorizing that two board members may request that the chairperson (the Treasurer) call a meeting within 30 days), and R.C. 135.12 (requiring a meeting to designate public depositories).

- 9. Does the rule incorporate material by reference? No**
- 10. If the rule incorporates material by reference and the agency claims the material is exempt pursuant to R.C. 121.75, please explain the basis for the exemption and how an individual can find the referenced material.**

Not Applicable

- 11. If revising or re-filing the rule, please indicate the changes made in the revised or re-filed version of the rule.**

Not Applicable

II. Fiscal Analysis

- 12. Please estimate the increase / decrease in the agency's revenues or expenditures in the current biennium due to this rule.**

This will have no impact on revenues or expenditures.

0.00

N/A

- 13. What are the estimated costs of compliance for all persons and/or organizations directly affected by the rule?**

N/A

- 14. Does the rule increase local government costs? (If yes, you must complete an RSFA Part B). No**

- 15. Does the rule regulate environmental protection? (If yes, you must complete an RSFA Part C). No
- 16. If the rule imposes a regulation fee, explain how the fee directly relates to your agency's cost in regulating the individual or business.

N/A

III. Common Sense Initiative (CSI) Questions

- 17. Was this rule filed with the Common Sense Initiative Office? No
- 18. Does this rule have an adverse impact on business? No
 - A. Does this rule require a license, permit, or any other prior authorization to engage in or operate a line of business? No
 - B. Does this rule impose a criminal penalty, a civil penalty, or another sanction, or create a cause of action, for failure to comply with its terms? No
 - C. Does this rule require specific expenditures or the report of information as a condition of compliance? No
 - D. Is it likely that the rule will directly reduce the revenue or increase the expenses of the lines of business of which it will apply or applies? No

IV. Regulatory Restriction Requirements under S.B. 9. Note: This section only applies to agencies described in R.C. 121.95(A).

- 19. Are you adding a new or removing an existing regulatory restriction as defined in R.C. 121.95? No
 - A. How many new regulatory restrictions do you propose adding to this rule?

Not Applicable
 - B. How many existing regulatory restrictions do you propose removing from this rule?

Not Applicable

- C. If you are not removing existing regulatory restrictions from this rule, please list the rule number(s) from which you are removing restrictions.**

Not Applicable

- D. Please justify the adoption of the new regulatory restriction(s).**

Not Applicable

Rule Summary and Fiscal Analysis

Part A – General Questions

Rule Number: 135-1-01

Rule Type: Amended

Rule Title/Tagline: Notice of meetings of the board of deposit

Agency Name: State Board of Deposit

Division:

Address: 30 East Broad Street, 9th Floor, Columbus, OH 43215

Contact: Paul Thies **Phone:** 614-696-6649

Email: Paul.Thies@tos.ohio.gov

I. Rule Summary

1. Is this a five year rule review?

Yes.

A. What is the rule's five year review date?

11/30/2022

2. Is this rule the result of recent legislation?

No

A. If so, what is the bill number, General Assembly and Sponsor?

3. What statute is this rule being promulgated under?

R.C. 111.15

4. What statute(s) grant rule writing authority?

R.C. 121.22

5. What statute(s) does the rule implement or amplify?

R.C. 121.22, 135.02, 135.12

6. What are the reasons for proposing the rule?

To allow for the five year review of the Rule in accordance with Ohio law.

7. Summarize the rule's content, and if this is an amended rule, also summarize the rule's changes.

The Rule describes the methods by which a person may determine the time and place for all regularly scheduled meetings of the State Board of Deposit. While TOS proposes no changes to the Rule body, TOS has determined that the authority for the Rule should be R.C. 121.22 rather than R.C. 113.08 and "Chapter 135" as the currently enacted Rule provides.

Similarly, TOS proposes modifying the statutes that are being amplified by the Rule to be R.C. 121.22, R.C. 135.02 (requiring at least an annual meeting and authorizing that two board members may request that the chairperson (the Treasurer) call a meeting within 30 days), and R.C. 135.12 (requiring a meeting to designate public depositories).

8. Does the rule incorporate material by reference?

No.

9. If the rule incorporates material by reference and the agency claims the material is exempt pursuant to R.C. 121.75, please explain the basis for the exemption and how an individual can find the referenced material.

Not Applicable.

10. If revising or re-filing the rule, please indicate the changes made in the revised or re-filed version of the rule.

Not applicable.

II. Fiscal Analysis

11. Please estimate the increase / decrease in the agency's revenues or expenditures in the current biennium due to this rule.

This proposed rulemaking does not impact the agency's revenues or expenditures.

12. What are the estimated costs of compliance for all persons and/or organizations directly affected by the rule?

This rule does not directly impose additional compliance costs.

13. Does the rule increase local government costs? (If yes, you must complete an RSFA Part B).

No.

14. Does the rule regulate environmental protection? (If yes, you must complete an RSFA Part C).

No.

15. If the rule imposes a regulation fee, explain how the fee directly relates to your agency's cost in regulating the individual or business.

Not applicable.

III. Common Sense Initiative (CSI) Questions

16. Was this rule filed with the Common Sense Initiative Office?

No.

17. Does this rule have an adverse impact on business?

No.

A. Does this rule require a license, permit, or any other prior authorization to engage in or operate a line of business? No.

B. Does this rule impose a criminal penalty, a civil penalty, or another sanction, or create a cause of action, for failure to comply with its terms? No.

C. Does this rule require specific expenditures or the report of information as a condition of compliance? No.

D. Is it likely that the rule will directly reduce the revenue or increase the expenses of the lines of business to which it will apply or applies? No.

IV. Regulatory Restrictions (This section only applies to agencies indicated in R.C. 121.95 (A))

18. Are you adding a new regulatory restriction as defined in R.C. 121.95?

The treasurer of state is not a state agency as outlined in R.C. 121.95(A).

A. How many new regulatory restrictions do you propose adding to this rule? 0

B. How many existing regulatory restrictions do you propose removing from this rule? 0

C. If you are not removing existing regulatory restrictions from this rule, please list the rule number(s) from which you are removing restrictions.