

145-4-24

Retiree medical account for member-directed plan.

- (A) For each member who is contributing to the member-directed plan under section 145.85 of the Revised Code, the public employees retirement system shall credit to a retiree medical account a portion of the employer contribution under section 145.86 of the Revised Code. The portion of employer contribution to be credited shall be determined by the board.
- (B) The rights of a member participating in the member-directed plan to reimbursement under a retiree medical account shall be governed exclusively by the provisions of the "public employees retirement system of Ohio ~~VEBA health plan~~retiree medical account." The member shall vest in amounts accumulated in the retiree medical account as provided in the "public employees retirement system of Ohio ~~VEBA health plan~~retiree medical account."

Effective:

Five Year Review (FYR) Dates: 09/29/2018

Certification

Date

Promulgated Under: 111.15
Statutory Authority: 145.09, 145.83, 145.88
Rule Amplifies: 145.83
Prior Effective Dates: 4/15/04, 10/27/06, 6/30/16 (Emer.)