4501-1-06 **Insurance coverage.**

The director shall not issue a license to any person, partnership, association or eorporation and shall revoke any license held by any person, partnership, association or eorporation who does not have or does not maintain in effect either of the following minimum insurance coverages in the amounts of:

- (A) minimum insurance coverage in the amounts of:
- (A) Bodily insurance liability \$500,000 per person.
- (B) Bodily insurance liability \$1,000,000 per accident occurrence.
- (C) Property damage liability \$500,000 per accident occurrence.
- (D) Medical payment \$5,000 per person.
 - (1) Bodily insurance liability \$500,000 per person.
 - (2) Bodily insurance liability \$1,000,000 per accident occurrence.
 - (3) Property damage liability \$500,000 per accident occurrence.
 - (4) Medical payment \$5,000 per person.
- (B) An insurance policy with minimum umbrella coverage of \$1,000,000.

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