

4501-1-07

**Performance bond.**

The director shall not issue a license to any person and ~~shall~~ may revoke, suspend, or take other appropriate action on any license held by any person who does not have or does not maintain in effect a performance bond in the amount of not less than \$1,000 for each and every school bus operated under contract with ~~the~~ a school by the licensee.

Effective: 01/01/2008

R.C. 119.032 review dates: 10/16/2007 and 01/01/2013

CERTIFIED ELECTRONICALLY

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Certification

12/21/2007

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Date

Promulgated Under: 119.03  
Statutory Authority: R.C. 4511.76  
Rule Amplifies: R.C. 4511.76, R.C. 4511.763  
Prior Effective Dates: 10/21/66, 4/1/98, 5/22/03