

4501-1-07

**Performance bond.**

The director shall not issue a license to any person and may revoke, suspend, or take other appropriate action on any license held by any person who does not have or does not maintain in effect a performance bond in the amount of not less than \$1,000 for each and every school bus operated under contract with a school by the licensee.

Five Year Review (FYR) Dates: 10/16/2017 and 10/01/2022

CERTIFIED ELECTRONICALLY

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Certification

10/16/2017

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Date

Promulgated Under: 119.03  
Statutory Authority: 4511.76  
Rule Amplifies: 4511.76, 4511.763  
Prior Effective Dates: 10/21/1966, 04/01/1998, 05/22/2003, 01/01/2008