

4501-1-07

Performance bond.

The director shall not issue a license to any person, ~~partnership, association or corporation~~ and shall revoke any license held by any person, ~~partnership, association or corporation~~ who does not have or does not maintain in effect a performance bond in the amount of not less than \$1,000 for each and every school bus operated under contract with the school by the licensee.

Effective:

R.C. 119.032 review dates: 03/07/2003

Certification

Date

Promulgated Under: 119.03
Statutory Authority: R.C. 4511.76
Rule Amplifies: R.C. 4511.76, R.C. 4511.763
Prior Effective Dates: 10/21/66, 4/1/98