

4501-1-07

Performance bond.

The director shall not issue a license to any person and ~~shall~~ may revoke, suspend, or take other appropriate action on any license held by any person who does not have or does not maintain in effect a performance bond in the amount of not less than \$1,000 for each and every school bus operated under contract with ~~the~~ a school by the licensee.

Effective:

R.C. 119.032 review dates: 10/16/2007

Certification

Date

Promulgated Under: 119.03
Statutory Authority: R.C. 4511.76
Rule Amplifies: R.C. 4511.76, R.C. 4511.763
Prior Effective Dates: 10/21/66, 4/1/98, 5/22/03