4501:1-3-11 **Dealer required to maintain net worth.**

No dealer shall be issued a motor vehicle dealer's license or permitted to operate under a such license unless the dealer has a <u>net worth, verifiable upon request by the Registrar, net worth</u> in the sum of <u>ten at least seventy-five</u> thousand dollars.

4501:1-3-11 2

Effective: 07/01/2009

R.C. 119.032 review dates: 11/14/2008 and 03/02/2014

CERTIFIED ELECTRONICALLY

Certification

03/02/2009

Date

119.03

4517.12, 4517.32

Promulgated Under: Statutory Authority: Rule Amplifies: 4517.12

Prior Effective Dates: 6/15/62, 5/9/98