

TO BE RESCINDED

4501:1-3-11

Dealer required to maintain net worth.

No dealer shall be issued a motor vehicle dealer's license or permitted to operate under a such license unless the dealer has a net worth, verifiable upon request by the registrar, in the sum of at least seventy-five thousand dollars.

Effective: 11/13/2014

Five Year Review (FYR) Dates: 08/28/2014

CERTIFIED ELECTRONICALLY

Certification

11/03/2014

Date

Promulgated Under: 119.03
Statutory Authority: 4501.02, 4517.12, 4517.32
Rule Amplifies: 4517.03, 4517.12
Prior Effective Dates: 6/15/62, 5/9/98, 7/1/09