

TO BE RESCINDED

4501:1-3-11

**Dealer required to maintain net worth.**

No dealer shall be issued a motor vehicle dealer's license or permitted to operate under a such license unless the dealer has a net worth, verifiable upon request by the registrar, in the sum of at least seventy-five thousand dollars.

Effective:

R.C. 119.032 review dates: 08/28/2014

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Certification

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Date

Promulgated Under: 119.03  
Statutory Authority: 4501.02, 4517.12, 4517.32  
Rule Amplifies: 4517.03, 4517.12  
Prior Effective Dates: 6/15/62, 5/9/98, 7/1/09