

4501:1-3-11

Dealer required to maintain net worth.

No dealer shall be issued a motor vehicle dealer's license or permitted to operate under a such license unless the dealer has a net worth, verifiable upon request by the Registrar, net worth in the sum of ~~ten~~ at least seventy-five thousand dollars.

Effective:

R.C. 119.032 review dates: 11/14/2008

Certification

Date

Promulgated Under: 119.03
Statutory Authority: 4517.12, 4517.32
Rule Amplifies: 4517.12
Prior Effective Dates: 6/15/62, 5/9/98