

4501:1-3-11

**Dealer required to maintain net worth.**

No dealer shall be issued a motor vehicle dealer's license or permitted to operate under a such license unless the dealer has a verifiable net worth in the sum of ~~ten~~ at least seventy-five thousand dollars.

Effective:

R.C. 119.032 review dates: 11/02/2007

WITHDRAWN ELECTRONICALLY

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Certification

12/03/2007

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Date

Promulgated Under: 119.03  
Statutory Authority: R.C. 4517.12, R.C. 4517.32  
Rule Amplifies: R.C. 4517.12  
Prior Effective Dates: 6/15/62, 5/9/98