

4717-7-03 Sale or disposition of existing funeral home.

(A) When any funeral home is closed, the board shall be notified, in writing, within ten days, by the funeral director actually in charge and ultimately responsible, whose signature shall be notarized.

(B) Upon the sale of a licensed funeral home that results in a majority change in ownership, the person licensed to operate the funeral home shall surrender to the board the funeral home license of the funeral home within thirty days of the closing, sale, or other disposition of the funeral home, along with a clearly enumerated account of the following:

- (1) All preneed funeral contracts held by the funeral home;
- (2) All life insurance policies held or payable to the funeral home upon the death of a person; and
- (3) All accounts payable to the funeral home upon the death of a person.

(C) The purchaser or new owner of the funeral home shall submit to the board a fully completed application for funeral home license, within thirty days after the purchase of the funeral home.

(D) When an individual or individuals in whose name the funeral home was licensed to operated, dies or otherwise ceases to be actually in charge of or ultimately responsible for the funeral home, the funeral home may continue to operate under the person or person's name, or any combination of the current licensed name, provided that the name of the new funeral director actually in charge of an ultimately responsible for the funeral home is added to the licensed name within twenty-four months.

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