

5160:1-3-05.9

Medicaid: dividends and interest.

(A) This rule describes the treatment of dividends and interest for the purposes of determining eligibility for medical assistance.

(B) Definitions. "Dividends" and "interest", for the purpose of this rule, are returns on financial institution accounts. A cash gift or incentive payment to open an account is considered interest.

(C) If the resource that produced the dividends or interest is:

(1) A countable resource, the dividends and interest are excluded.

(2) Excluded under a federal statute other than the Social Security Act, the dividends and interest are excluded.

(3) Excluded under section 1613(a) of the Social Security Act as described in rule 5160:1-3-05.14 of the Administrative Code, the dividends and interest may or may not be excluded, depending on the specific resource.

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CERTIFIED ELECTRONICALLY

Certification

07/12/2016

Date

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