

5160:1-3-05.9

Medicaid: dividends and interest.

(A) This rule describes the treatment of dividends and interest for the purposes of determining eligibility for medical assistance.

(B) Definitions.

(1) "Dividends" and "interest", for the purpose of this rule, are returns on financial institution accounts. A cash gift or incentive payment to open an account is considered interest.

(2) "Financial institution account", for the purpose of this rule, is an individual or joint account such as checking or savings, certificate of deposit, stocks, bonds, etc..

(C) Accrued dividends and interest on financial institution accounts are added to the principal and the total is evaluated as a resource

Replaces: 5160:1-3-27.6

Effective:

R.C. 119.032 review dates:

Certification

Date

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