TO BE RESCINDED

5160:1-3-27.6 **Medicaid: dividends and interest.**

Generally, accrued dividends and interest on savings accounts and certificates, stocks, bonds, etc., are added to the principal and the total evaluated as a liquid asset. Dividends and interest paid directly to the individual/couple are not added to the value of the resource are considered unearned income. Exceptions to this provision are specifically identified within appropriate rules throughout Chapter 5101:1-39 of the Administrative Code.

Effective: 10/02/2014

Five Year Review (FYR) Dates: 07/01/2014

CERTIFIED ELECTRONICALLY

Certification

09/22/2014

Date

Promulgated Under: 111.15

 Statutory Authority:
 5111.01, 5111.011

 Rule Amplifies:
 5111.01, 5111.011

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11/25/85, 4/1/91