

## TO BE RESCINDED

5160:1-3-27.6      **Medicaid: dividends and interest.**

Generally, accrued dividends and interest on savings accounts and certificates, stocks, bonds, etc., are added to the principal and the total evaluated as a liquid asset. Dividends and interest paid directly to the individual/couple are not added to the value of the resource are considered unearned income. Exceptions to this provision are specifically identified within appropriate rules throughout Chapter 5101:1-39 of the Administrative Code.

Effective:

R.C. 119.032 review dates: 07/01/2014

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Certification

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Date

Promulgated Under: 111.15  
Statutory Authority: 5111.01, 5111.011  
Rule Amplifies: 5111.01, 5111.011  
Prior Effective Dates: 9/3/77, 2/1/79, 10/1/79, 1/3/80, 12/1/84 (Emer.),  
2/10/85, 5/3/85 (Emer.), 8/1/85, 9/1/85 (Emer.),  
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