

901:8-2-11**Online auction held in conjunction with live auction.**

- (A) If held in conjunction with a live auction, the licensee shall enter into a contract with the owner or consignee of any property the licensee intends to offer for sale online. The contract shall meet the requirements set forth in Revised Code section 4707.20.
- (B) If held in conjunction with a live auction, the licensee shall maintain records related to the online auction, including but not limited to, advertisements, contracts, online catalogs, bid history, and expenses and/or fees for a period of two years.

Effective:

Five Year Review (FYR) Dates:

Certification

Date

Promulgated Under:	119.03
Statutory Authority:	4707.19
Rule Amplifies:	4707.02