TO BE RESCINDED

901:8-2-11 **Online auction held in conjunction with live auction.**

- (A) If held in conjunction with a live auction, the licensee shall enter into a contract with the owner or consignee of any property the licensee intends to offer for sale online. The contract shall meet the requirements set forth in section 4707.20 of the Revised Code.
- (B) If held in conjunction with a live auction, the licensee shall maintain all records related to the online auction, including, advertisements, contracts, online catalogs, bid history, and expenses and fees for a period of two years.

Effective:

Five Year Review (FYR) Dates:

11/30/2022

Certification

Date

Promulgated Under:	119.03
Statutory Authority:	4707.19
Rule Amplifies:	4707.02
Prior Effective Dates:	05/07/2017, 09/23/2021