



STATE OF OHIO
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Notice of Public Hearing

A public hearing will be held by the Office of Attorney General Jim Petro, on Thursday, November 16, 2006 at 2 p.m. in the Lobby Hearing Room of the Rhodes State Office Tower, located at 30 E. Broad Street, Columbus, Ohio, 43215. The purpose of the hearing will be to solicit public comment on the proposed consumer protection rules for the Ohio Administrative Code Rules Chapter 109:4-3 dealing with Deceptive Acts or Trade Practices in Connection with Consumer Transactions.

The rules are being proposed due to the enactment of SB 185 by the 126th General Assembly. The administrative rules include amended rule 109:4-3-01 which covers the construction and purpose of the rules along with definitions. Also, new administrative rules being proposed include 109:4-3-19 through 109:4-3-30 and cover topics such as determining a consumer's ability to repay a residential mortgage, recommending or encouraging a consumer to default, required disclosure at closing, and improperly influencing appraiser. Other topics covered by these new administrative rules include debt collection agreements, reasonable tangible net benefit, reasonable probability of payment, unconscionable terms in home mortgage loans, distribution and receipt of home mortgage loan information document and limitation on advance payments.

All interested parties are invited to attend the hearing and present oral and/or written testimony. Written comments should be submitted to Mr. Shaun Petersen, Office of Attorney General, at 30 E. Broad St., 14th Floor, Columbus, Ohio 43215 no later than November 15, 2006. Copies of these proposed administrative rules are available at the Attorney General website located at www.ag.state.oh.us or by contacting Mr. Petersen at 614-466-1306.