

**OHIO DEPARTMENT OF DEVELOPMENT  
PUBLIC NOTICE  
INVESTOHIO PROGRAM ADMINISTRATIVE RULES**

Notice is hereby given that the Director of Development, acting pursuant to Sections 119.03 and 122.86 of the Ohio Revised Code, intends to file Administrative Rules governing the Small Business Investment Certificate, InvestOhio Program as follows:

1. Create the following rules:
  - 122:24-1-01 Definitions
  - 122:24-1-02 Procedure for InvestOhio Program
  - 122:24-1-03 Registration process
  - 122:24-1-04 Application process
  - 122:24-1-05 Validation of qualifying investment
  - 122:24-1-06 Issuances of Small Business Investment Certificates
  - 122:24-1-07 Tax considerations for Eligible Investors
  - 122:24-1-08 Small Business Enterprise
  - 122:24-1-09 Verification of Small Business Investment Certificates
  - 122:24-1-10 Disqualification of Small Business Investment Certificates
  - 122:24-1-11 Maintenance of records
  - 122:24-1-12 Signature; Trade Secrets; Redactions
  - 122:24-1-13 Delegation of functions
  - 122:24-1-14 Severability

These rules are proposed as the replacement for the InvestOhio Program Emergency Rules filed on November 8, 2011.

A public hearing regarding the new rules is scheduled for:

January 10, 2012  
10:00 A.M.  
Ohio Department of Development  
77 South High Street  
29<sup>th</sup> Floor Director's Conference Room  
Columbus, Ohio 43215

Please send any comments no later than 5:00 P.M., January 6, 2012 to:

Robert P. Stempfer, Deputy Chief Legal Counsel  
Ohio Department of Development  
77 South High Street, 29<sup>th</sup> Floor  
Columbus, Ohio 43215  
Or email to: [rulecomment@development.ohio.gov](mailto:rulecomment@development.ohio.gov)