



**STATE TEACHERS
RETIREMENT SYSTEM
OF OHIO**

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STRS OHIO RULE-MAKING GUIDE

Description of the Retirement System

The mission of STRS Ohio is to partner with our members in helping to build retirement security.

STRS Ohio is governed by a Retirement Board consisting of five elected contributing teacher members; two elected retired teacher members; an investment expert appointed by the governor; an investment expert appointed jointly by the speaker of the House and the Senate president; an investment expert designated by the treasurer of state; and the superintendent of public instruction or his designated investment expert.

Contributing members are elected to a four-year term by members of the retirement system. Retired teacher members are elected to a four-year term by retirees receiving benefits from STRS Ohio.

Board members serve without compensation other than actual, necessary expenses related to their position on the retirement board.

Internally, STRS Ohio is managed by an executive director, three deputy executive directors and seven senior staff members, and employs approximately 500 associates.

Rule-Making Process

The Retirement System is authorized to adopt rules necessary for the fulfillment of its duties and responsibilities under Chapter 3307. of the Revised Code. Because benefits are set by statute and the administration of the program changes infrequently, there is limited need for rule-making. The primary responsibility for reviewing and drafting rules is assigned to the Chief Legal Officer.

The rule-making process consists of the following:

1. An interdepartmental committee of STRS Ohio staff reviews existing rules or determines the need for new rules. This may occur as the result of statutory changes, a set schedule for review, requests of Retirement System staff familiar with the rules and their effect on System participants, or comments received from members or retirees.

2. Proposed rules are reviewed by the Retirement Board at regularly scheduled monthly meetings, which are open to the public. A person may request notice of the Board's meetings, which includes the Board's agenda, by contacting the system. Comments from System members and retirees on existing or proposed rules should be made to the STRS staff prior to the Board meeting at which the rules will be reviewed. Additionally, two rules may require a public hearing, which will take place after the scheduled Board meeting. Such rules will have a separate public notice explaining the time, location, and how the public can participate in the hearing.
3. Rules are filed with the Joint Committee on Agency Rule Review (JCARR) after approval by the Board.
4. Final rules are filed after review by JCARR.

Contact STRS Ohio
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