

# NOTICE OF PUBLIC HEARING

**Notice is hereby given that the Ohio Department of Commerce, Division of Financial Institutions, in accordance with Ohio Revised Code § 119.03, will conduct a public hearing on the following proposed changes to the Residential Mortgage Lending Act rules on Tuesday July 23, 2024 at 10:00 a.m. at the offices of the Division of Financial Institutions, 77 S. High Street, 21st Fl., Columbus, Ohio 43215:**

- 1301:8-7-01 Definitions (amend)
- 1301:8-7-02 Registration, letters of exemption, office requirements and restrictions (amend)
- 1301:8-7-03 Standards for applications, certificates of registration, letters of exemption, and licenses (amend)
- 1301:8-7-05 Special account requirements (rescind)
- 1301:8-7-06 Recordkeeping (amend)
- 1301:8-7-07 Advertising (amend)
- 1301:8-7-12 Operations manager (amend)
- 1301:8-7-13 Division examinations and investigations (amend)
- 1301:8-7-14 Surety bonds (amend)
- 1301:8-7-15 Disclosures (amend)
- 1301:8-7-16 Prohibited practices (amend)
- 1301:8-7-18 Continuing education (amend)
- 1301:8-7-19 Notification requirements (amend)
- 1301:8-7-20 Compensation (amend)
- 1301:8-7-21 Character, general fitness, and financial responsibility (amend)
- 1301:8-7-22 Trade names, fictitious names and change of names (amend)
- 1301:8-7-23 Mortgage broker appraisal misconduct (amend)
- 1301:8-7-26 Challenge to information maintained in the NMLS (amend)
- 1301:8-7-27 Expedited hearing upon automatic suspension (rescind)
- 1301:8-7-30 Temporary loan originator license application (rescind)
- 1301:8-7-31 Nonprofit organizations exemption (amend)
- 1301:8-7-32 Loan processors and underwriters (amend)

The proposed rule changes are available by contacting the Ohio Department of Commerce, Division of Financial Institutions, at 77 S. High Street, 21st Fl., Columbus, OH 43215, or by

calling (614) 644-7541. The proposed rules are also available at the following website:  
[www.registerofohio.state.oh.us](http://www.registerofohio.state.oh.us).

At the public hearing, any person affected by the proposed actions may appear and be heard in person, by the person's attorney, or both, may present the person's position, arguments, or contentions, orally or in writing, offer and examine witnesses, and present evidence tending to show that the proposed rule, amendments, or rules to be rescinded, if adopted or effectuated, will be unreasonable or unlawful.

Any person who wishes to present his or her position, arguments or contentions in writing may do so by mailing his or her written comments to the Ohio Department of Commerce, Division of Financial Institutions, 77 S. High Street 21st Fl., Columbus, OH 43215. Written comments may also be submitted at the hearing. All written comments must be submitted to the Department no later than 5:00 pm. on Tuesday July 23, 2024. Written comments submitted after this date may be considered as time and circumstances permit.