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Mike DeWine, Governor Jon Husted, Lt. Governor Sherry Maxfield, Director

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Ohio Department of Commerce, Division of Financial Institutions, in accordance with Ohio Revised Code § 119.03, will conduct a public hearing on the following proposed changes to the Short-Term Loan Act rules on Monday September 2, 2024 at 10:00 a.m. at the offices of the Division of Financial Institutions, 77 S. High Street, 21st Fl., Columbus, Ohio 43215. These changes are being proposed as part of the five-year rule review required by O.R.C. §§ 106.03 and 119.04.

1301:8-11-01 Definitions and general provisions (amend)

1301:8-11-02 Recordkeeping requirements (amend)

1301:8-11-03 Advertising (amend)

1301:8-11-04 Licensing (amend)

1301:8-11-05 Short-term loan license renewal application; issuance of renewal license;

expiration (amend)

1301:8-11-06 Surety bond (amend)

The proposed rule changes are available by contacting the Ohio Department of Commerce, Division of Financial Institutions, at 77 S. High Street, 21st Fl., Columbus, OH 43215, or by calling (614) 644-7541. The proposed rules are also available at https://com.ohio.gov/divisions-and-programs/financial-institutions/about-financial-institutions/proposed-rules.

At the public hearing, any person affected by the proposed actions may appear and be heard in person, by the person's attorney, or both, may present the person's position, arguments, or contentions, orally or in writing, offer and examine witnesses, and present evidence tending to show that the proposed rule, amendments, or rules to be rescinded, if adopted or effectuated, will be unreasonable or unlawful.

Any person who wishes to present his or her position, arguments or contentions in writing may do so by mailing his or her written comments to the Ohio Department of Commerce, Division of Financial Institutions, 77 S. High Street 21st FI., Columbus, OH 43215. Written comments may also be submitted at the hearing. All written comments must be submitted to the Department no later than 5:00 pm. on Monday September 2, 2024. Written comments submitted after this date may be considered as time and circumstances permit.