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Mike DeWine, Governor Jim Tressel, Lt. Governor Sherry Maxfield, Director

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Ohio Department of Commerce, Division of Financial Institutions, in accordance with Ohio Revised Code 119.03, will conduct a public hearing on the following proposed changes to the Consumer Finance reimbursement rule on Tuesday, September 16, 2025 at 10:00 a.m. at the offices of the Division of Financial Institutions, 77 S. High Street, 21st Fl., Columbus, Ohio 43215. The reimbursement rule establishes the rates and conditions for reimbursement of actual and necessary costs incurred by Small Loan Act licensees, General Loan Law registrants, and registered mortgage lenders (Ohio Revised Code Chapter 1322). The rule is being amended to update certain rates to reflect inflation.

Reimbursement to small loan licensees and second mortgage registrants for assembling or providing financial records. (amend)

The proposed rule changes are available by contacting the Ohio Department of Commerce, Division of Financial Institutions, at 77 S. High Street, 21st Fl., Columbus, OH 43215, or by calling (614) 644-7541. The proposed rules are also available at the following website: www.registerofohio.state.oh.us.

At the public hearing, any person affected by the proposed actions may appear and be heard in person, by the person's attorney, or both, may present the person's position, arguments, or contentions, orally or in writing, offer and examine witnesses, and present evidence tending to show that the proposed rule, amendments, or rules to be rescinded, if adopted or effectuated, will be unreasonable or unlawful.

Any person who wishes to present his or her position, arguments or contentions in writing may do so by mailing his or her written comments to the Ohio Department of Commerce, Division of Financial Institutions, 77 S. High Street 21st Fl., Columbus, OH 43215. Written comments may also be submitted at the hearing. All written comments must be submitted to the Department no later than 5:00 pm on Tuesday, September 16, 2025. Written comments submitted after this date may be considered as time and circumstances permit.