Rule Summary and Fiscal Analysis <u>Part A</u> - General Questions

Rule Number:	111:6-1-05		
Rule Type:	New		
Rule Title/Tagline:	Requirements for Online Notarial Acts.		
Agency Name:	Secretary of State		
Division:	Notary		
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I. <u>Rule Summary</u>

- 1. Is this a five year rule review? No
 - A. What is the rule's five year review date?
- 2. Is this rule the result of recent legislation? Yes
 - A. If so, what is the bill number, General Assembly and Sponsor? SB 263 132 M. Huffman, S. Wilson
- 3. What statute is this rule being promulgated under? 119.03
- 4. What statute(s) grant rule writing authority? 147.62
- 5. What statute(s) does the rule implement or amplify? 147.62, 147.64, 147.65
- 6. What are the reasons for proposing the rule?

To implement Substitute Senate Bill 263.

7. Summarize the rule's content, and if this is an amended rule, also summarize the rule's changes.

This rule provides the specifications required for online notarization systems that must be followed when performing an online notarial act.

- 8. Does the rule incorporate material by reference? No
- 9. If the rule incorporates material by reference and the agency claims the material is exempt pursuant to R.C. 121.71 to 121.76, please explain the basis for the exemption and how an individual can find the referenced material.

Not Applicable

10. If revising or re-filing the rule, please indicate the changes made in the revised or re-filed version of the rule.

The revised rule renumbers proposed rule 111:6-1-10 and the contains the same language as that rule.

II. Fiscal Analysis

11. As a result of this proposed rule, please estimate the increase / decrease in revenues or expenditures affecting this agency, or the state generally, in the current biennium or future years. If the proposed rule is likely to have a different fiscal effect in future years, please describe the expected difference and operation.

This will have no impact on revenues or expenditures.

Not Applicable

Not Applicable.

12. What are the estimated costs of compliance for all persons and/or organizations directly affected by the rule?

Not Applicable

- 13. Does the rule increase local government costs? (If yes, you must complete an RSFA Part B). No
- 14. Does the rule regulate environmental protection? (If yes, you must complete an RSFA Part C). No

III. Common Sense Initiative (CSI) Questions

- 15. Was this rule filed with the Common Sense Initiative Office? No
- 16. Does this rule have an adverse impact on business? No

- A. Does this rule require a license, permit, or any other prior authorization to engage in or operate a line of business? No
- B. Does this rule impose a criminal penalty, a civil penalty, or another sanction, or create a cause of action, for failure to comply with its terms? No
- C. Does this rule require specific expenditures or the report of information as a condition of compliance? No