

122:9-1-01

Community reinvestment area tax exemption fee.

- (A) The state's application fee for applications submitted to a municipal corporation or county to enter into an agreement under section 3735.671 of the Revised Code shall be seven hundred fifty ~~five hundred~~ dollars.
- (B) Payment shall be in the form of a check or money order made payable to the Ohio department of development by the owner of the property or an authorized designee of the property owner.
- (C) Payment shall be collected by the municipal corporation or county at the time of application and shall be forwarded to the Ohio department of development with the executed agreement by the municipal corporation or county.
- (D) If the application does not result in the entering of an agreement, then the fee shall be refunded to the applicant by the municipal corporation or county. Otherwise, such fee shall be non-refundable.
- (E) The director of development shall notify the tax commissioner to withhold the approval of all tax exemptions pertaining to an agreement which has not met the community reinvestment area tax exemption fee requirements set forth above.

Effective:

R.C. 119.032 review dates: 07/19/2005

Certification

Date

Promulgated Under: 119.03
Statutory Authority: 3735.671(C)
Rule Amplifies: 3735.672(C)
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