ACTION: Revised

DATE: 12/09/2013 2:29 PM

Rule Summary and Fiscal Analysis (Part A)

Development Services Agency

Agency Name

Sherry Worstell

Division

Contact

77 South High Street Columbus OH 43215-0000

614-466-1061

Agency Mailing Address (Plus Zip)

Phone

Fax

Sherry.Worstell@development.ohio.gov

Email

122:9-1-01 AMENDMENT

Rule Number TYPE of rule filing

Rule Title/Tag Line <u>Community reinvestment area tax exemption fee.</u>

RULE SUMMARY

- 1. Is the rule being filed consistent with the requirements of the RC 119.032 review? **Yes**
- 2. Are you proposing this rule as a result of recent legislation? No
- 3. Statute prescribing the procedure in accordance with the agency is required to adopt the rule: 119.03
- 4. Statute(s) authorizing agency to adopt the rule: 3735.672(C)
- 5. Statute(s) the rule, as filed, amplifies or implements: 3735.672(C)
- 6. State the reason(s) for proposing (i.e., why are you filing,) this rule:

To update the language in the rule to replace the reference #Ohio department of development# to #development services agency# in accordance with the agency reorganization/name change that occurred in September 2012.

7. If the rule is an AMENDMENT, then summarize the changes and the content of the proposed rule; If the rule type is RESCISSION, NEW or NO CHANGE, then summarize the content of the rule:

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This rule establishes the community reinvestment area agreement application fee amount as well as the method of payment. The rule also outlines that the fee shall be returned if the agreement is not approved. Finally, the rule states if an application fee is not received in conjunction with an agreement, the director of development services agency shall notify the tax commissioner to withhold the approval of the tax exemption associated with the agreement.

The proposed changes include an update of language in the rule to replace reference "Ohio department of development" to "development services agency" in accordance with the agency reorganization/name change that occurred in September 2012.

8. If the rule incorporates a text or other material by reference and the agency claims the incorporation by reference is exempt from compliance with sections 121.71 to 121.74 of the Revised Code because the text or other material is **generally available** to persons who reasonably can be expected to be affected by the rule, provide an explanation of how the text or other material is generally available to those persons:

This response left blank because filer specified online that the rule does not incorporate a text or other material by reference.

9. If the rule incorporates a text or other material by reference, and it was **infeasible** for the agency to file the text or other material electronically, provide an explanation of why filing the text or other material electronically was infeasible:

This response left blank because filer specified online that the rule does not incorporate a text or other material by reference.

10. If the rule is being **rescinded** and incorporates a text or other material by reference, and it was **infeasible** for the agency to file the text or other material, provide an explanation of why filing the text or other material was infeasible:

Not Applicable.

11. If **revising** or **refiling** this rule, identify changes made from the previously filed version of this rule; if none, please state so. If applicable, indicate each specific paragraph of the rule that has been modified:

Public hearing notice revised

12. 119.032 Rule Review Date: 12/6/2013

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(If the rule is not exempt and you answered NO to question No. 1, provide the scheduled review date. If you answered YES to No. 1, the review date for this rule is the filing date.)

NOTE: If the rule is not exempt at the time of final filing, two dates are required: the current review date plus a date not to exceed 5 years from the effective date for Amended rules or a date not to exceed 5 years from the review date for No Change rules.

FISCAL ANALYSIS

13. Estimate the total amount by which *this proposed rule* would **increase / decrease** either **revenues / expenditures** for the agency during the current biennium (in dollars): Explain the net impact of the proposed changes to the budget of your agency/department.

This will have no impact on revenues or expenditures.

0

although this rule establishes the community reinvestment area application fee amount, the proposed rule changes only influence the language of the rule. The proposed changes do not address or affect the application fee amount. Therefore, the rule will not affect the revenues of the agency nor impact the agency#s budget. The expenditures will not be affected.

14. Identify the appropriation (by line item etc.) that authorizes each expenditure necessitated by the proposed rule:

N/A

15. Provide a summary of the estimated cost of compliance with the rule to all directly affected persons. When appropriate, please include the source for your information/estimated costs, e.g. industry, CFR, internal/agency:

The cost of this rule is the \$750 community reinvestment area application fee established in the rule. However, as this program is purely voluntary, this fee will only be charged to those businesses that (1) qualify and (2) choose to apply for the tax incentive.

16. Does this rule have a fiscal effect on school districts, counties, townships, or municipal corporations? N_0

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17. Does this rule deal with environmental protection or contain a component dealing with environmental protection as defined in R. C. 121.39? **No**

S.B. 2 (129th General Assembly) Questions

- 18. Has this rule been filed with the Common Sense Initiative Office pursuant to R.C. 121.82? N_0
- 19. Specific to this rule, answer the following:
- A.) Does this rule require a license, permit, or any other prior authorization to engage in or operate a line of business? N_0
- B.) Does this rule impose a criminal penalty, a civil penalty, or another sanction, or create a cause of action, for failure to comply with its terms? **No**
- C.) Does this rule require specific expenditures or the report of information as a condition of compliance? N_0