

1301:8-10-01**Criteria for qualifying to provide consumer credit counseling services.**

(A) Credit counseling services meeting the following criteria are authorized by the superintendent of financial institutions to provide prepurchase counseling to consumers as may be required by section 1349.27 of the Revised Code:

(1) Credit counseling services approved by the United States department of housing and urban development to assist borrowers in understanding and obtaining "FHA" or "VA" loans, provided it does not directly or indirectly through any affiliate make or broker such loans; or

(2) Any not-for-profit credit counseling service approved by an agency of the federal government.

(B) All authorized credit counseling servicers shall register and maintain registration to conduct business in Ohio with the Ohio secretary of state and shall comply with any applicable requirement of sections 4712.01 to 4712.14 of the Revised Code (the "Credit Service Organization Act") and sections 4710.01 to 4710.04 of the Revised Code (the "Debt Adjuster Act"). Notwithstanding the foregoing, nothing herein shall affect the authority of a court in this state from enjoining a person or entity from providing these services where such remedy is appropriate under law or equity.

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CERTIFIED ELECTRONICALLY

Certification

05/14/2007

Date

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