

ACTION: ORIGINAL
FILED

DATE: 10/03/2002
10:42 AM

145-1-89

Transfer of contributions under rule 145-1-88.

(A) This rule amplifies section 145.814 of the Revised Code and article VI of the combined plan document and member-directed plan document.

(B) Not later than one hundred eighty days after the effective date of an election under rule 145-1-88 of the Administrative Code, an eligible member who elects a different plan under that rule may have the amounts on deposit for the prior plan transferred in accordance with the member's new plan if one of the following applies:

(1) The member, by an election under rule 145-1-88 of the Administrative Code, will cease participation in the member-directed plan and begin participating in the combined plan or traditional pension plan;

(2) The member, by an election under rule 145-1-88 of the Administrative Code, will cease participating in the combined plan and begin participating in the traditional pension plan.

(C)

(1) For a member described in paragraph (B)(1) or (2) of this rule who will begin participating in the traditional pension plan, the amount on deposit shall be transferred in accordance with rule 145-2-18 of the Administrative Code.

(2) For a member described in paragraph (B)(1) of this rule who will begin participating in the combined plan, the amount on deposit shall be transferred in accordance with rule 145-3-40 of the Administrative Code.

Effective:

R.C. 119.032 review dates:

Certification

Date

Promulgated Under: 111.15
Statutory Authority: 145.80.
Rule Amplifies: 145.81, 145.814.