

145-2-37

Deferral of survivor benefits.

- (A) This rule applies to the payment of a benefit to a surviving spouse who has not attained age sixty-five and who elects, pursuant to division (A) of section 145.45 of the Revised Code, to defer receipt of such benefit.
- (B)
- (1) The benefit shall be calculated as if payable on the first day of the month following the death of the member.
 - (2) Notwithstanding paragraph (B)(1) of this rule, the monthly benefit will accumulate and be paid in a single sum no earlier than the first of the month following the surviving spouse's attainment of age sixty-five.
 - (3) Interest shall accumulate during the time of deferral at the interest rate described in division (B) of section 145.473 of the Revised Code.
- (C) The amount calculated under this rule shall not be reduced due to a later recalculation as provided in section 3 of Amended Substitute House Bill 268 of the 111th General Assembly.

Five Year Review (FYR) Dates: 09/29/2016 and 09/29/2021

CERTIFIED ELECTRONICALLY

Certification

09/29/2016

Date

Promulgated Under:	111.15
Statutory Authority:	145.09
Rule Amplifies:	145.45, 145.473
Prior Effective Dates:	8/20/76, 8/31/92, 11/2/00, 1/1/03, 1/1/07