

145-2-37

**Deferral of survivor benefits.**

- (A) This rule applies to the payment of a benefit to a surviving spouse who has not attained age sixty-five and who elects, pursuant to division (A) of section 145.45 of the Revised Code, to defer receipt of such benefit.
- (B)
- (1) The benefit ~~amount payable~~ shall be calculated as if payable on the first day of the month following the death of the member.
  - (2) Notwithstanding paragraph (B)(1) of this rule, the monthly benefit will accumulate and be paid in a single sum no earlier than the first of the month following the surviving spouse's attainment of age sixty-five.
  - (3) Interest shall accumulate during the time of deferral at the interest rate described in division (B) of section 145.473 of the Revised Code.
- (C) The amount calculated under this rule shall not be reduced due to a later recalculation as provided in section 3 of Amended Substitute House Bill 268 of the 111th General Assembly.

Effective:

R.C. 119.032 review dates: 09/29/2006

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Certification

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Date

Promulgated Under: 111.15  
Statutory Authority: 145.09  
Rule Amplifies: 145.45, 145.473.  
Prior Effective Dates: 1/1/03; 11/2/00; 8/31/92; 8/20/76.