

ACTION: REFILED

DATE: 08/15/2002
03:22 PM

Rule Summary and Fiscal Analysis (Part A)

Department Of Insurance

Agency Name

Division

Dan Huston

Contact

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Rule Number

AMENDMENT

TYPE of rule filing

Rule Title/Tag Line

Agent licensing and appointments.

RULE SUMMARY

1. Is the rule being filed consistent with the requirements of the RC 119.032 review? **Yes**

2. Are you proposing this rule as a result of recent legislation? **Yes**

Bill Number: **SB129**

General Assembly: **124**

Sponsor: **Senators Nein,
Austria**

3. Statute prescribing the procedure in accordance with the agency is required to adopt the rule: **119.03**

4. Statute(s) authorizing agency to adopt the rule: **3905.12, 3905.20, 3905.28, 3901.041, 3905.04**

5. Statute(s) the rule, as filed, amplifies or implements: **3905.01 through 3905.28**

6. State the reason(s) for proposing (i.e., why are you filing,) this rule:

Incorporate necessary licensing and appointment modifications required by Senate

Bill 129.

7. If the rule is an AMENDMENT, then summarize the changes and the content of the proposed rule; If the rule type is RESCISSION, NEW or NO CHANGE, then summarize the content of the rule:

Updates the licensing process for resident and nonresident applicants and updates the appointment process.

8. If **revising** or **refiling** this rule, identify changes made from the previously filed version of this rule; if none, please state so:

(C)(6) Reinstated language from previous (C)(6)(a) which was inadvertently stricken through.

(C)(8) Added term of license language, limited lines renewal language, and notification requirements.

(I)(3) Added notification requirements - returned to status quo.

(I)(10) Amended inactive discipline language.

(J)(4) Added notification requirements - returned to status quo.

(M)(3) Added commission assignment language - returned to status quo.

Amendments were made in response to industry comments regarding prior filing.

Updated punctuation throughout the rule.

(G)(2)(d), (G)(4), (H)(4) Removed provisions. Inadvertent hold-overs from prior law.

(G)(4) Created new (G)(4). Duplication of provision in (H)(4) regarding license status of business entities that cease to exist as legal entities.

(H)(4) Eliminated notification requirement.

9. 119.032 Rule Review Date: **6/17/2002**

(If you answered NO to question No. 1, provide the scheduled review date. If you answered YES to No. 1, the review date for this rule is the filing date.)

NOTE: At time of final filing, two dates are required: the current review date plus a date not to exceed 5 years from the effective date for Amended rules or a date not to exceed 5 years from the review date for No Change rules.

FISCAL ANALYSIS

10. Estimate the total amount by which *this proposed rule* would **increase / decrease** either **revenues / expenditures** for the agency during the current biennium (in dollars): Explain the net impact of the proposed changes to the budget of your agency/department.

This will have no impact on Revenues or Expenditures

\$ 0.00

This proposed rule will not change the Agency's projected budget during the current biennium.

11. Identify the appropriation (by line item etc.) that authorizes each expenditure necessitated by the proposed rule:

Item: N/A

Expenditure: N/A

12. Provide a summary of the estimated cost of compliance with the rule to all directly affected persons. When appropriate, please include the source for your information/estimated costs, e.g. industry, CFR, internal/agency:

No change from current cost of compliance.

13. Does this rule have a fiscal effect on school districts, counties, townships, or municipal corporations? **No**

14. Does this rule deal with environmental protection or contain a component dealing with environmental protection as defined in R. C. 121.39? **No**