4729:5-2-04 Procedure for discontinuing business as a terminal distributor of dangerous drugs.

- (A) A terminal distributor of dangerous drugs who plans to discontinue business activities shall file a notice with the board of pharmacy. The notice shall be submitted, in a manner determined by the board, at least thirty days in advance of the proposed date of discontinuing business, unless waived by the board's executive director or the director's designee due to extraordinary circumstances beyond the licensee's control. This notice shall include the following information:
 - (1) The name, address, and license number of the terminal distributor discontinuing business.
 - (2) The name, address, and license number of the terminal distributor or other authorized entity where the dangerous drugs will be transferred.
 - (3) The name and address of the secured location where the records of purchase and sale will be kept in accordance with this division of the Administrative Code.
 - (4) The proposed date of discontinuing business.
- (B) Unless the licensee is informed by the executive director before the proposed date of discontinuing business that the transfer of dangerous drugs and records may not occur, the licensee discontinuing business may transfer the dangerous drugs and records in accordance with the following:
 - (1) On the date of discontinuing business, a complete inventory of all controlled substances being transferred, or disposed of, in accordance with rule 4729:5-3-01 of the Administrative Code, shall be made. The inventory shall list the name, strength, dosage form, and quantity of all controlled substances transferred or disposed.
 - (2) This inventory shall serve as the final inventory of the licensee discontinuing business and the initial inventory of the licensee to whom the controlled substances are being transferred. A copy of the inventory shall be included in the records of each licensee involved in the transfer.

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Date

119.03

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