

## PUBLIC NOTICE

At 10:00 a.m. on Tuesday, March 23, 2004, the Ohio Division of Securities will hold a public hearing regarding the Division's intent to amend Ohio Administrative Rule 1301:6-3-15.1 and 1301:6-3-16.1. The hearing will be held in the offices of the Division located at 77 South High Street, 22nd Floor, Columbus, Ohio 43215-6131.

Copies of the proposed rule amendments may be obtained by contacting the Ohio Division of Securities at the above address or by calling the Division at (614) 644-7381. Copies of the proposed rule amendments may also be obtained from the Division's Internet homepage located at [www.securities.state.oh.us](http://www.securities.state.oh.us) or the Register of Ohio located at [www.registerofohio.state.oh.us](http://www.registerofohio.state.oh.us). The proposed rule amendments are summarized in the following:

**OAC 1301:6-3-15.1.** The proposed substantive amendments to this rule include a requirement that advisory contracts between investment advisers/investment adviser representatives and their clients be in writing. In addition, the proposal includes requirements that all client lists and advisory contracts be retained by the investment adviser or investment adviser representative. The proposed amendments also include certain technical amendments throughout the rule in conjunction with cross-referenced material.

The purpose for the proposed amendments to this rule is to enhance protection for investment advisory clients.

**OAC 1301:6-3-16.1.** The proposed substantive amendments to this rule include clarification in paragraphs (A), (C), (D) and (F) that applications and changes to applications and information for investment adviser representative licensure must be made through the Central Registration Depository. In addition, the proposed rule would eliminate an outdated provision that "expired" on June 30, 2003.

The purpose for the proposed amendments to this rule is to provide accurate and updated information to investment adviser representatives and their firms regarding the application process.