

## NOTICE OF PUBLIC HEARING

Notice is hereby given that the Ohio Department of Commerce, Division of Financial Institutions, in accordance with Ohio Revised Code § 119.03 intends to rescind two rules and replace one rule governing Home Ownership Counseling and Public Database found in Ohio Administrative Code Chapter 1301:8-10.

Ohio Administrative Code §§ 1301:8-10-1 is being rescinded and replaced. Ohio Administrative Code § 1301:8-10-02 is being rescinded. The rules are being rescinded or replaced for the following reasons:

- 1301:8-10-01: Rescinded and replaced to reflect that a database of certified home ownership counselors is maintained on the Consumer Financial Protection Bureau's website, and to prohibit a person from acting as both a counselor and mortgage broker in the same transaction;
- 1301:8-10-02 Rescinded because submission of enforcement actions to the public database is addressed in the Ohio Revised Code.

The Department will conduct a public hearing on the proposed rules on Wednesday, April 23, 2014 at 9:00 a.m. at the offices of the Division of Financial Institutions, 77 S. High Street, 21<sup>st</sup> Fl., Columbus, Ohio 43215.

The proposed rules are available by contacting the Ohio Department of Commerce, Division of Financial Institutions, at 77 S. High Street, 23rd Fl., Columbus, OH 43215, or by calling (614) 644-4408. The proposed rules are also available at the following website: www.registerofohio.state.oh.us.

At the public hearing, any person affected by the proposed actions may appear and be heard in person, by the person's attorney, or both, may present the person's position, arguments, or contentions, orally or in writing, offer and examine witnesses, and present evidence tending to show that the proposed rule or amendments, if adopted or effectuated, will be unreasonable or unlawful.

Any person who wishes to present his or her position, arguments or contentions in writing may do so by mailing his or her written comments to the Ohio Department of Commerce, Division of Financial Institutions, 77 S. High Street 21<sup>st</sup> Fl., Columbus, OH 43215. Written comments may also be submitted at the hearing. All written comments must be submitted to the Department no later than 5:00 pm. on Wednesday, April 23, 2014. Written comments submitted after this date may be considered as time and circumstances permit.

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