

Notice of Public Hearing**Ohio Department of Commerce
Division of Financial Institutions
Consumer Finance – Homeowners Equity Protection**

At 9:00 a.m. on December 19, 2006, the Ohio Division of Financial Institutions will hold a public hearing regarding the Division's intent to promulgate new rules in the Ohio Administrative Code in relation to the Homeowners Equity Protection Act. The hearing will be held in the 23rd Floor Conference Room located at 77 South High Street, Columbus, Ohio 43215. A summary of the proposed rules follow:

1301:8-10-01, Criteria for qualifying to provide consumer credit counseling services.

Implements new provisions in Revised Code Chapter 1349. regarding qualification of consumer credit counseling services. The proposed rule requires all authorized credit counseling servicers to register with the Ohio Secretary of State and to comply with the Credit Service Organization Act in Ohio and Debt Adjuster Act in Ohio.

1301:8-10-02, Electronic database. Implements provisions of S.B. 185 requiring the Department of Commerce to maintain an online public database containing information on enforcement actions in Ohio regarding violations of the Ohio Mortgage Broker Act and certain provisions of the Consumer Sales Practices Act. The rule provides that information from the Attorney General's office be submitted quarterly to the Division in an electronic image format agreed to by the Attorney General and the Division.

Copies of the proposed rule filing may be obtained by contacting the Ohio Division of Financial Institutions at the above address or by calling Iris Eubank at (614) 644-7529. Copies of the proposed rule amendments may also be obtained from the Division's Internet homepage located at <http://www.com.state.oh.us/dfi/> or the Register of Ohio located at www.registerofohio.state.oh.us.