

STATE OF OHIO  
DEPARTMENT OF INSURANCE  
50 West Town Street, 3<sup>rd</sup> Floor, Suite 300  
Columbus, Ohio 43215

IN THE MATTER OF PUBLIC :  
HEARING FOR THE AMENDMENT OF :  
OHIO ADMINISTRATIVE CODE : NOTICE OF PUBLIC HEARING  
SECTIONS 3901-1-14, 3901-6-05, AND :  
3901-8-08 :

Pursuant to Section 119.03 of the Ohio Revised Code, the Superintendent of Insurance, State of Ohio, will hold a public hearing at 1:30 p.m., on Monday, February 10, 2014 at the Ohio Department of Insurance, Public Hearing Room, 50 West Town Street, 3<sup>rd</sup> Floor, Suite 300, Columbus, Ohio, to consider the amendment of Ohio Administrative Code sections 3901-1-14 Credit life and credit accident health insurance; 3901-6-05 Replacement of life insurance and annuities; and 3901-8-08 Medicare supplement.

The purpose of rule 3901-1-14 is to protect the interests of debtors and the public in Ohio by providing a system of rate, policy form, and operating standards for the transaction of credit life and credit accident and health insurance.

The purpose for amending rule 3901-1-14 is the five year rule review under RC 119.032. Changes include language moved due to common rule formatting, changed cross references that have moved based on reformatting of paragraphs, and the annual adjustment of rates effective November 1 changed to triennial adjustment of rates effective January 1, starting with January 1, 2017.

The purpose of rule 3901-6-05 is to regulate the activities of insurers and agents with respect to the replacement of existing life insurance and annuities and protects the interests of life insurance and annuity purchasers by establishing minimum standards of conduct to be observed in replacement or financed purchase transactions.

The purpose for amending rule 3901-6-05 is the five year rule review under RC 119.032.

The purpose of rule 3901-8-08 is to include the standards in the National Association of Insurance Commissioners' Model Regulation for Medicare supplement insurance, which tracks the federal Social Security Act requirements for what constitutes an acceptable supplemental product for the federal Medicare program. It includes marketing requirements as well.

The purpose for amending rule 3901-8-08 is the five year rule review under RC 119.032.

Requests for copies of this rule should be addressed to Tina Chubb, Ohio Department of Insurance, 50 West Town Street, 3<sup>rd</sup> Floor, Suite 300 Columbus, Ohio 43215, or proposed rule can be viewed online at [www.insurance.ohio.gov](http://www.insurance.ohio.gov).

Katherine J. Melton, Staff Attorney  
3901-1-14 and 3901-8-08

James Burkart, Staff Attorney  
3901-6-05