

STATE OF OHIO
DEPARTMENT OF INSURANCE
50 West Town Street, 3rd Floor, Suite 300
Columbus, Ohio 43215

IN THE MATTER OF PUBLIC :
HEARING FOR THE PROMULGATION OF :
OHIO ADMINISTRATIVE CODE : NOTICE OF PUBLIC HEARING
SECTION 3901-3-19 :

Pursuant to section 119.03 of the Ohio Revised Code, the Superintendent of Insurance, State of Ohio, will hold a public hearing at 10:00 a.m., on Monday, March 6, 2017 at the Ohio Department of Insurance, Public Hearing Room, 50 West Town Street, 3rd Floor, Suite 300, Columbus, Ohio, to consider the promulgation of Ohio Administrative Code section 3901-3-19 Corporate governance annual disclosure.

The purpose of this rule is to establish the procedures for filing, and the required content of, the corporate governance annual disclosure, deemed necessary by the superintendent pursuant to sections 3901.072 to 3901.078 of the Revised Code.

The reason for promulgating this rule is the S.B. 273 of the 131st General Assembly requires that insurers file a corporate governance annual disclosure, or "CGAD", annually with the superintendent of insurance. Section 3901.074 of the Revised Code, as enacted by S.B. 273 of the 131st General Assembly states that the CGAD shall be prepared consistent with the rule adopted by the superintendent and shall contain the material information necessary for the superintendent to gain an understanding of the insurer's or group's corporate governance structure, policies and practices.

Requests for copies of this rule should be addressed to Tina Chubb, Ohio Department of Insurance, 50 West Town Street, 3rd Floor, Suite 300 Columbus, Ohio 43215, or the proposed rule can be viewed online at www.insurance.ohio.gov.

Stephen J. Vamos, Staff Attorney
3901-3-19