

STATE OF OHIO
DEPARTMENT OF INSURANCE
50 West Town Street, 3rd Floor, Suite 300
Columbus, Ohio 43215

IN THE MATTER OF PUBLIC :
HEARING FOR THE AMENDMENT OF :
OHIO ADMINISTRATIVE CODE SECTION : NOTICE OF PUBLIC HEARING
3901-3-02 and 3901-3-03 :
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Pursuant to section 119.03 of the Ohio Revised Code, the Superintendent of Insurance, State of Ohio, will hold a public hearing at 10:00 a.m., on Monday, April 17, 2023, to consider the amendment of Ohio Administrative Code section 3901-3-02 Regulation and registration of insurers under the Insurance Holding Company Regulatory Act and 3901-3-03 Transactions subject to prior notice - notice filing.

The public hearing will be conducted remotely by video conferencing coordinated by the Ohio Department of Insurance (“Department”). Instructions and a web link and/or telephone number for accessing the hearing will be provided on the Department’s web site, www.insurance.ohio.gov. Alternatively, a request for the web link and/or telephone number may be submitted to ecomment@insurance.ohio.gov.

The Department is committed to providing access and inclusion and reasonable accommodation in accordance with the Americans with Disabilities Act (ADA) and other applicable laws. To request a reasonable accommodation due to a disability please contact the Department’s ADA Coordinator, Andrew Skal, by emailing Andrew.Skal@insurance.ohio.gov or calling 1-614-644-3264 or for TTY 711 (then dial) 614-644-3264. Requests made 14 days prior to an event will generally allow us to provide seamless access, but we will make every effort to meet request made after this date.

The purpose of rule 3901-3-02 is to interpret certain terms, establish standards, and to promulgate forms to be adhered to in the regulation and registration of insurers authorized to do business in the State of Ohio.

The proposed amendments to rule 3901-3-02 include provisions related to the group capital calculation implemented by Ohio's adoption of the amendments to NAIC Model Law 440 through Senate Bill No. 256 (134th General Assembly), which modified certain provisions in R.C. 3901.32 to 3901.37.

The purpose of rule 3901-3-03 is to establish the form and content an insurer must use in order to give notice of a proposed transaction under section 3901.341 of the Revised Code.

The proposed amendments to rule 3901-3-03 include revising required provisions in certain company agreements related to the identification and maintenance of company information and data.

Requests for copies of these rules should be addressed to Tina Chubb, Ohio Department of Insurance, 50 West Town Street, 3rd Floor, Suite 300, Columbus, Ohio 43215, or proposed rules can be viewed online at www.insurance.ohio.gov.

Sean Sheridan, Assistant General Counsel
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