



**ACTION: No Change**

**DATE: 02/10/2015 3:18 PM**

**Department  
of Commerce**

Division of Financial Institutions  
John R. Kasich, Governor  
Andre T. Porter, Director

**MEMORANDUM**

**To: Sean T. McCullough, Regulatory Policy Advocate  
Common Sense Initiative Office**

**From: Jacqueline Mallett, Consumer Finance Chief Counsel**

**Date February 10, 2015**

**Re: DFI Acknowledgement of CSI Review of Proposed OAC 1301:8-5 rule  
package (Ohio Pawnbroker Act rules)**

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The Ohio Department of Commerce, Division of Financial Institutions, is in receipt of the CSI Review of the above-mentioned rule package dated February 9, 2015. The review recommended that Commerce should file this rule package with a five-year review date that is no later than eighteen (18) months from the date of CSI's memorandum. It also recommended that Commerce shall engage in a robust stakeholder review in order to determine whether changes to these rules are necessary.. Finally, CSI concluded that Commerce should proceed with the formal filing of the rule package with the Joint Committee on Agency Rule Review ("JCARR").

Commerce agrees with the recommendations. Therefore, the Division will proceed with the formal filing of this rule package with JCARR and set the five-year review date for August 9, 2016.