Mary Taylor, Lt. Governor/Director

DATE: 08/19/2016 2:45 PM

50 West Town Street Third Floor – Suite 300 Columbus, OH 43215-4186 (614) 644-2658 www.insurance.ohio.gov

MEMORANDUM

To: Emily Kaylor, Regulatory Policy Advocate, Common Sense Initiative Office (CSI)

CC: Mark Hamlin, Director of Regulatory Policy, Common Sense Initiative Office (CSI)

From: Loretta Medved, Policy Analyst

Date: August 17, 2016

Re: Response to CSI Review— Title Insurance (OAC 3901-7-01 through 3901-7-04)

On August 17, 2016, the Ohio Department of Insurance received the Recommendation Memorandum from the Common Sense Initiative Office for the Title insurance rule packet: 3901-7-01 (Annual review of title insurance agent escrow accounts.), 3901-7-02 (Title insurance agents maintenance of surety bond and errors and omissions coverage.), 3901-7-03 (Title insurance agents notice to mortgagors.) and 3901-7-04 (Title insurance agents notice to mortgagors.) The Department will move forward on filing with the Joint Committee on Agency Rule Review.

If you have any questions, please contact Loretta Medved at 614-644-0239 or Loretta.medved@insurance.ohio.gov.

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