

MEMORANDUM

To: Ethan Wittkorn, Regulatory Policy Advocate, Common Sense Initiative Office (CSI)

CC: Carrie Kuruc, Director of the Common Sense Initiative Office (CSI)

From: Loretta Medved, Policy Analyst

Date: February 3, 2021

Re: Response to CSI Review – (2020 FYR – OAC 3901-3-01, 3901-3-02, 3901-3-03, 3901-3-04, 3901-3-07, 3901-3-08, and 3901-3-09)

On February 3, 2021, the Ohio Department of Insurance (the Department) received the Recommendation Memorandum (CSI Recommendation) from the Common Sense Initiative Office for rule(s) 3901-3-01 Requirement for approval of the proposed acquisition of control of or merger with a domestic insurer; 3901-3-02 Regulation and registration of insurers under the insurance holding company regulatory act; 3901-3-03 Transactions subject to prior notice - notice filing; 3901-3-04 Hazardous financial condition standards; 3901-3-07 Credit for life reinsurance agreements; 3901-3-08 Definition of work papers; and 3901-3-09 Requirements for domestic insurers employing the services of reinsurance intermediaries.

The CSI Recommendation stated that the office does not have any recommendations regarding this rule package, and therefore should proceed with a formal filing of the rule package.

At this time, the Department plans to move forward with the filing of this rule package with the Joint Committee on Agency Rule Review.

If you have any questions please contact Loretta Medved at 614-644-0239 or Loretta.Medved@insurance.ohio.gov.