

Mike DeWine Governor of Ohio | Shawn Smith Executive Director

2600 Corporate Exchange Drive | Suite 300 | Columbus, OH 43231

January 8, 2024

To: Caleb White, Business Advocate

From: Angela M. Hawkins, Chief Legal Counsel

Re: Agency Response to CSI - Single-Family Tax Credit Rule for Monitoring, Reporting, and Recapture (OAC 175-12-01 and 175-12-06)

The Ohio Housing Finance Agency (OHFA) intends to file the proposed new rules contained in Ohio Administrative Code 175-12-01 and 175-12-06 with the Joint Committee on Agency Rule Review (JCARR). The rules are promulgated under R.C. 119.03 and amplify R.C. 175.17. These rules provide for reporting requirements and recapture, as provided for in the statute.

The rule making process began with informal comments and stakeholder engagement. The draft rules then received two formal comment period, which included two public hearings and written comment period. OHFA reviewed and implemented a number of comments received, and OHFA sincerely appreciates stakeholder engagement to develop the rules and a successful program in the bounds of the statute provided to OHFA.

OHFA intends to file the rules with JCARR. Should you have any questions or concerns, please contact me at ahawkins@ohiohome.org.

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