

MEMORANDUM

To: Michael Bender, Business Advocate, Common Sense Initiative Office

CC: Joseph Baker, Director of the Common Sense Initiative Office

From: Loretta Medved, Policy Analyst

Date: July 26, 2024

Re: Response to CSI Review – Captive Insurer rules (OAC 3901-11-01 through 3901-11-06)

On July 15, 2024, the Ohio Department of Insurance (the Department) received the Recommendation Memorandum (CSI Recommendation) from the Common Sense Initiative Office for rules 3901-11-01 through 3901-11-06, pertaining to the requirements of captive insurers.

The CSI Recommendation stated that the office does not have any recommendations regarding this rule package, and therefore should proceed with a formal filing of the rule package.

At this time, the Department plans to move forward with the filing of this rule package with the Joint Committee on Agency Rule Review.

If you have any questions, please contact Loretta Medved at 614-644-0239 or Loretta.Medved@insurance.ohio.gov.