
MEMORANDUM

To: Christopher Smyke, Regulatory Policy Advocate

From: Loretta Medved, Policy Analyst

Date: August 29, 2018

Re: Response to CSI Review – Life and Annuity Products (OAC 3901-6-02, 3901-6-05, and 3901-6-13)

On August 28, 2018, the Ohio Department of Insurance (the Department) received the Recommendation Memorandum (CSI Recommendation) from the Common Sense Initiative Office for rules: 3901-6-02 Correlated sales of life insurance and mutual funds or other securities, 3901-6-05 Replacement of life insurance and annuities, and 3901-6-13 Suitability in annuity transactions.

The CSI Recommendation stated that the office does not have any recommendations regarding this rule package, and therefore should proceed with a formal filing of the rule package.

At this time, the Department plans to move forward with the filing of this rule package with the Joint Committee on Agency Rule Review.

If you have any questions please contact Loretta Medved at 614-644-0239 or Loretta.Medved@insurance.ohio.gov.