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MEMORANDUM

To: Jacob Ritzenthaler, Business Advocate, Common Sense Initiative Office

CC: Joseph Baker, Director of the Common Sense Initiative Office

From: Loretta Medved, Policy Analyst

Date: March 13th, 2023

Re: Response to CSI Review – Regulation and Registration of Insurers Under the Insurance Holding Company Regulatory Act and Transactions Subject to Prior Notice (OAC 3901-3-02 and 3901-3-03)

On March 10, 2023, the Ohio Department of Insurance (the Department) received the Recommendation Memorandum (CSI Recommendation) from the Common Sense Initiative Office for rules 3901-3-02 Regulation and Registration of Insurers Under the Insurance Holding Company Regulatory Act, and 3901-3-03 Transactions Subject to Prior Notice.

The CSI Recommendation stated that the office does not have any recommendations regarding this rule package, and therefore should proceed with a formal filing of the rule package.

At this time, the Department plans to move forward with the filing of this rule package with the Joint Committee on Agency Rule Review.

If you have any questions please contact Loretta Medved at 614-644-0239 or Loretta.Medved@insurance.ohio.gov.

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